

## **Madrona School Financial Aid Policy and Application Process**

In February 2018, Madrona's Board of Directors introduced a financial aid policy designed to allocate tuition relief based on evidence of financial need.

The information below outlines the Principles and Goals of this approach in more detail and provides additional information about how families can seek support under this policy.

### **Purpose and Principles of Madrona's Financial Aid Policy**

The purpose of the Financial Aid Policy is to provide financial aid to families who can demonstrate the need for assistance in paying school fees. There are no merit-based scholarships at Madrona.

The Policy allows for, but does not guarantee, awards of aid of up to 50% of annual school fees. The amount of aid awarded will vary depending on the capacity of the family to pay tuition and the amount allocated within the school budget. Awards and allocations are established annually and are not guaranteed from year to year.

### **Who is Eligible and How to Apply For Aid**

The family of any student who is admitted to Madrona is eligible to be considered for financial aid. This includes families of students with more than one child registered at Madrona. Returning students will be given preference for aid over new students.

Any family who wishes to be considered for financial aid must apply through [Apple Financial Services](#). Apple Financial is a third-party service utilized by a number of B.C. independent schools to provide confidential assessments and provide recommendations on how much applying families can contribute to paying school fees. These needs-based recommendations are then provided to the School.

The cost of applying through Apple Financial Services is borne by the applicant. Applicants must apply to Apple Financial and cannot apply or appeal directly to the School or to the Board for this program.

Apple Financial will provide a detailed on-line application that includes a request for financial information. This information will be kept confidential by Apple Financial Services and will not be shared with the School. The only information the School will receive is the recommendation of how much a family can contribute to the cost of a Madrona education.

Awards of aid are limited to one year. Annual applications are required. Receiving aid in one year does not guarantee that aid will be awarded the following or any other year.

## **How Decisions Will Be Made**

Decisions regarding aid awards rest with a Financial Aid Committee, comprised of the Head of School and at least one other senior member of staff. This Committee will receive the recommendations provided by Apple Financial Services and use that information to make objective and evidence-informed decisions about the awarding of aid based upon the applications received and the distribution of the budget available. The Board of Directors is not involved in any decisions to award financial aid and is only responsible for overseeing the broad Policy and setting the annual budget for relief.

## **When Can Families Apply?**

Apple Financial Services opens in February to receive applications from Madrona families at the following [link](#). The deadline to apply for applications for the following school year is April 30th.

This deadline will allow Apple Financial Services to provide its recommendations to the Committee and for the Committee to deliver its decisions to families no later than May 30th.

Exceptions to the deadline for applications for Financial Aid for the following year, at the discretion of the Head of the School, can be made for families who are looking to join Madrona whose applications have fallen outside of the April/May 30th deadlines.

## **Contributing to Madrona's Financial Aid Program**

Donations to Madrona are welcome and receive a charitable tax receipt.

Contributions to the Financial Aid program may be made online through Madrona's Canada Helps [fundraising page](#) or by arranging a personal meeting with Mr. Camp, Head of School ([jcamp@madronaschool.com](mailto:jcamp@madronaschool.com))

Please feel free to contact the School should you have any questions regarding financial aid at Madrona.